

Code TMS
Company name Transimex-Saigon Corporation
Date 02/04/2016
Subject Result of bond conversion

Content:

Transimex-Saigon Corporation announced the result of bond conversion as follows:

I. Information on bond:

1. Bond type: unsecured convertible bond
2. Par value: VND100,000/bond
3. Selling price: 100% par value
4. Number of offering bonds: 1,000,000 bonds
5. Offering method: public offering
6. Issue date: January 27, 2015
7. Maturity date: January 27, 2017
8. Payment time: from December 01, 2014 to January 27, 2015
9. Purpose: to raise the working capital: VND86.5 billion, and invest in vehicles (01 barge): VND13.5 billion.
10. Number of bonds issued: 1,000,000 bonds
11. Value of bonds issued: VND100 billion
12. Interest rate: 7%/year
13. Bond term: 02 years from the issue date
14. Interest payment: (i) First time: on the ending date of the first year from the issue date; (ii) Second time: on the maturity date.
15. Principle on bond conversion:
 - 50% bonds will be converted on the ending date of the first year from the issue date
 - 50% bonds will be converted on the maturity date
 - Conversion price: VND17,332/share

II. Result of bond conversion:

1. Name of bond: Convertible Bond of Transimex-Saigon Corporation
2. Total value of bond converted: VND49,302,150,000
3. Conversion ratio:

$$\frac{100,000}{17,332} \text{ share / bond}$$

*For example, on January 06, 2016, Mr. Nguyen Van A owns 100 TMSCB2014 bonds. The number of shares converted for the first time will be calculated as follows: $50\% * 100 * 100,000 / 17,332 = 228.49$ shares. Therefore, Mr. Nguyen Van A can convert 50% bonds into 288 shares, and 0.49 share will not be paid.*

4. Conversion date: January 27, 2016
5. Record date for conversion: January 06, 2016
6. Record date for bond interest payment: January 26, 2016
7. Name of stock converted from bonds: Stock of Transimex-Saigon Corporation
8. Stock code: TMS
9. Stock type: common stock
10. Par value: VND10,000/share
11. Number of shares converted: 2,844,532 shares
12. Value of shares converted: VND28,445,320,000.
13. The total value of shares converted accounts for 49.30% total value of convertible bonds issued (1,000,000 bonds).

The total number of shares converted reach to 284% total number of convertible bonds issued.